

**From:** [Meyrl E. Schmit](#)  
**To:** [Public Hearing;](#)  
**CC:**  
**Subject:** Opposition to THE BANK OF WAL-MART  
**Date:** Thursday, April 06, 2006 11:28:37 AM  
**Attachments:**

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To Whom It May Concern:

For some time I have been watching an issue that could gravely effect our economic and banking institutions in the U.S.

Wal-Mart wants to establish a bank. My fear is that they will control the banking industry especially in small communities as they have monopolized the retailing industry in so many communities in our counrty. Their business practices are questioned by so many both in the local community by driving the small merchants out of business and their global practices of marketing and industry by enslaving persons in the Third World who produce goods that they sell in their stores.

I am asking that every effort be taken to stop Wal-Mart from being given a charter to form a bank. We could lose the personal touch that local banks offer its customers. I find it so important that when I do business with my bank that I am known as a person and not just by my ID number.

There could be the dangerous concentration of power which we have experienced by Wal-Mart extended to the banking practices in our nation and local communities. This giant has used so many retail practices that they have broken laws and bent the rules all for their profits to the exclusion of the people they say they are serving.

Please do not grant a banking charter to this giant that has not treated fairly the American people.

Sincerely,

Meyrl E. Schmit